

Pharmaceutical Group A&D Pharma Goes Live with Allevo qPI-TIPc

Going live with Allevo solution qPI-TIPc, A&D Pharma started to enjoy the advantages of the centralized management of their financial operations

Press Release

Dubai, 16 September 2013: Allevo Certified Professionals on Microsoft BizTalk Server, in a joint effort with A&D Pharma's IT and business teams, have implemented the qPayIntegrator-TIPc (qPI-TIPc) in the pharmaceutical group of companies. A&D Pharma got full control over its financial flows by going live with qPI-TIPc.

The solution, designed to complement A&D Pharma's ERP systems, provides them with a single interface for the payments management of all the group's entities, monitoring and reporting, regardless of the bank they are using.

With Allevo's qPI-TIPc solution now live, A&D Pharma can mitigate operational risks due to duplicate payments detection and strongly curbing the human errors or fraud in bank's interfaces access. qPI-TIP is processing domestic and international payment instructions - from the initiation to the reconciliation with the bank statement, to generate relevant reports and statistics by having a single view of all payment instructions in one application window. Using Microsoft BizTalk Server, the platform benefits from the high performance, scalability and reliability this technology has to offer.

"End-to-end payment system integration, coupled with a centralized view of operations, is essential to lowering risk and increasing efficiency in the financial supply chain," said Karen Cone, general manager of the Worldwide Financial Services Industry Group at Microsoft Corp.. "Corporate treasuries and banks around the world are benefiting from the performance and low cost of ownership of BizTalk Server for financial messaging. We are excited to support Allevo's development of solutions that simplify payments management and operations."

"After a successful collaboration with Allevo, we are now taking all the advantages of a fully centralized payment solution. Using qPI-TIPc, we enjoy end-to-end integration between our ERP system and various banking partners – all using a single interface. This enables us a centralized view of payments, cash flows, liquidity and counterparties" says Mihai Prisecaru, Treasury Director A&D Pharma.

"We are very pleased to have gone live with qPI-TIPc this year, so A&D Pharma can fully benefit from full control of its business flows and financial operations and strong operational risk containment for its business lines", says Sorin Guiman, General Director Allevo.

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