

Allevo Extends Payments Management Functionalities In Carrefour Group Romania

Using Allevo's solution qPI-TIPc and Microsoft BizTalk Server, Carrefour Romania takes full advantage of the centralized management of financial operations

Press Release

Dubai, 16 September 2013: Allevo Certified Professionals on Microsoft BizTalk Server, in a joint effort with Carrefour's IT and business teams, have implemented the qPI-TIPc solution in the multinational group's Romanian treasury. The solution provides a single interface for the payments management of all the treasury's entities, with advanced monitoring and reporting capabilities regardless of the bank(s) they are using.

Following our constant approach to propose new functionalities that answer our customer's needs, this year, we are implementing a new feature to automate bank statements processing that will allow Carrefour to benefit from both outgoing and incoming flows, in bank accounting reconciliation.

By providing centralized management of financial operations, Allevo's qPI-TIPc solution enables Carrefour Romania to mitigate operational risks due to duplicate payments detection and strong limitation of human errors. qPI-TIPc is able to process payment instructions - from the initiation to the reconciliation with the bank statement, to generate relevant reports and statistics by having a single view of all payment instructions in one application window. Using Microsoft BizTalk Server, the platform benefits from the high performance, scalability and reliability this technology has to offer.

"Establishing cohesive payment solutions is crucial in lowering risk and providing efficiency and reliability in the financial supply chain," said Karen Cone, general manager of the Worldwide Financial Services Industry Group at Microsoft Corp. "BizTalk Server provides corporate treasuries and banks around the world with top performance at a low cost of ownership for financial messaging. Allevo develops solutions that streamline payments management and operations, and we are happy to support it with the unique capabilities of BizTalk Server."

"Apart from providing our customers with full control of their business flows and financial operations, and strong operational risk containment for their business lines through our solution qPI-TIPc, we are constantly working to respond to every new business need they have.", says Dan Anghelescu, Operations Director Allevo.

"On top of having a reliable solution that solved our need for financial operations centralized management, we really appreciate Allevo's commitment to promptly answer to any of our needs or requests. We look forward to future projects together", says Mihaela Mantoiu, Treasury Manager Carrefour.

Visit Allevo at Sibos Dubai at stand B97 and find out more on how we can help bring your business forward.

